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Message Text

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PAGE 01 ANKARA 02733 101337Z
ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 AID-05 CEA-01 CIAE-00 COME-00
EB-08 FRB-03 INR-10 NSAE-00 SP-02 STR-07 TRSE-00
LAB-04 SIL-01 OMB-01 /068 W
----------069672 102026Z /46
R 101236Z APR 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 1447
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY PARIS

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USEEC

USOECD

E.O. 11652: NA
TAGS: EFIN, TU
SUBJ: TURKISH TALKS WITH COMMERICAL BANKS IN NEW YORK

REF: ANKARA 2459

1. TURKISH FINANCE MINISTER ZIYA MUEZZINOGLU'S TALKS WITH COMMERCIAL BANKS IN NEW YORK WERE BASICALLY COURTESY CALLS AND INVOLVED NO SIGNIFICANT NEGOTAITIONS, ACCORDING TO YAVUZ CANEVIA, CENTRAL BANK FOREIGN EXCHANGE DIRECTOR. DETAILED NEGOTIATIONS ABOUT REFINANCING COMMERCIAL ARREARS AND SECURING NEW MEDIUM-TERM FROM COMMERCIAL BANKS WILL TAKE PLACE IN ANKARA APRIL 13-15 (REFTEL).

2. CANEVI SAID THAT A NUMBER OF BANKS ARE PUTTING TOGETHER A SYNDICATED EUROCURRENCY LOAN FOR TURKEY BUT
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THAT THE EARLIEST DISBURSEMENT DATE WOULD BE IN AUGUST, PRESUMABLY AFTER VERIFICATION BY THE IMF OF TURKEY'S COMPLIANCE WITH THE STANDBY TARGETS. TURKEY WILL TRY TO NEGOTIATE AN EARLIER DISBURSEMENT DATE FOR SOME PART OF THIS LOAN DURING THE TALKS.

3. THE PRIMARY FOCUS OF THESE TALKS, HOWEVER, WILL BE

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THE REFINANCING OF $1 BILLION IN CONVERTIBLE LIRA
DEPOSITS FALLING DUE IN 1978 AND $1.7 BILLION IN ARREARS
FOR 1977 IMPORTS MADE UNDER THE CASH-AGAINST-GOODS SYS-
TEM.
SPIERS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CONSULTANTS, MEETINGS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA02733
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780154-0474
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780476/aaaacmoq.tel
Line Count: 67
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: aea0aab3-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ANKARA 2459
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
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TAGS: EFIN, TU, US, (MUEZZINOGLU, ZIYA)
To: STATE USEEC MULTIPLE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/aea0aab3-c288-dd11-92da-001cc4696bcc
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